

TOWN OF BENNINGTON OKLAHOMA  
Fiscal Year 2023 / 2024 Annual Budget

BUDGET MEMO

DATE: June 15, 2023  
TO: Town of Bennington, Council Members  
FROM: Tracy Reed, CPA  
RE 2023 / 2024 Fiscal Year Budget

The 2023 / 2024 Annual Budget for the Town of Bennington, the Bennington Public Works Authority & the Cemetery Care Fund are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year 2023 / 2024:

- Services to citizens and customers are budgeted to continue to be provided at the current levels plus the reinstatement of a police department at an expected net cost of ~\$79k.
- Recurring tax revenues are budgeted at 90%, as indicated. If these revenues were collected at 100% of the current year projected amounts, we'd collect approximately an additional \$11k.
- The budget includes 12 months of Use Tax collections at 90%, estimated at \$31k
- Rental Income of \$860 / month is included.
- A utility rate increase in line with CPI of 5.2% is included. This is expected to bring in an additional \$5,824 in revenues.
- COLA Pay increases are budgeted for current employees.
- Capital Outlay is budgeted as follows:

<u>Department:</u>	<u>Amount:</u>	<u>Funding Source:</u>
General Government/Admin	\$ 18,000	Operations
Street & Alley	-	
Sewer System Replacement & Repairs	1,074,999	Grants & Operations
	\$ 1,092,999	

- Payments to the State Auditor are budgeted to continue at \$50 / month.
- Past-due IRS payroll tax payments are budgeted at \$67k.
- Continued debt service payments for the USDA notes are budgeted at \$10,056.
- *Please keep in mind that Oklahoma municipalities have to rely upon tax and utility revenues to provide services to citizens. These revenues must be able to fund current operations and capital outlay, as well as provide reserves for future capital projects.*
- **This budget projects a loss of <\$115,397> for fiscal year 2024 and an estimated balance of \$198,310 in our bank accounts at June 30, 2024.**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the FY 2024 budget was presented to Council on May 18, 2023 for consideration.

The legal level of control for the Town's 2023 / 2024 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.



RECEIVED

JUL 12 2023

State Auditor  
and Inspector

Bryan

**TOWN OF BENNINGTON, OKLAHOMA**  
**Fiscal Year 2023 - 2024 Annual Budget**

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 180,104	\$ 143,232	\$ (292,559)	\$ -	\$ (149,328)	\$ 30,776
<b>ENTERPRISE FUNDS</b>						
PWA	\$ 131,624	\$ 1,178,423	\$ (1,144,529)	\$ -	\$ 33,894	\$ 165,518
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 131,624</b>	<b>\$ 1,178,423</b>	<b>\$ (1,144,529)</b>	<b>\$ -</b>	<b>\$ 33,894</b>	<b>\$ 165,518</b>
<b>SPECIAL REVENUE FUNDS</b>						
Cemetery Care Fund	\$ 1,979	\$ 38	\$ -	\$ -	\$ 38	\$ 2,017
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 1,979</b>	<b>\$ 38</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38</b>	<b>\$ 2,017</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 313,707</b>	<b>\$ 1,321,692</b>	<b>\$ (1,437,089)</b>	<b>\$ -</b>	<b>\$ (115,397)</b>	<b>\$ 198,310</b>

**Town of Bennington  
General Fund**

**Fiscal Year 2023 / 2024 Annual Budget**

	ACTUAL 2021 / 2022	APPROVED BUDGET 2022 / 2023	PROJECTED ACTUAL 2022 / 2023	PROPOSED BUDGET 2023 / 2024	
<b>REVENUES:</b>					
Sales Tax	68,128	\$ 59,779	\$ 70,826	\$ 63,744	*90%
Use Tax	27,477	26,401	34,422	30,980	*90%
Beverage Tax	4,386	3,970	3,406	3,065	*90%
Franchise Tax	9,583	8,750	11,370	11,000	
Cigarette Tax	523	472	496	446	*90%
Motor Vehicle Tax	3,515	3,270	2,083	1,875	*90%
Gas Excise Tax	534	485	488	440	*90%
Code Enforcement Fines	-	-	-	-	
Rental Income - \$860/mo.	12,520	10,320	7,740	10,320	
Citation Revenue	38,452	-	2,419	20,000	
Other Court Income	-	-	216	-	
Cemetery Income-Plot Sales & Interments	\$ 300	300	2,625	300	
Restricted Cemetery Income-12.5%	-	(38)	(328)	(38)	
Grant Income - ARPA	31,962	31,962	32,265	-	
Grant Income - CDBG	7,360	-	-	-	
Grant Income - REAP & Choctaw matching	9,808	100,000	-	-	
Other Income	14,201	1,000	183	1,000	
<b>Total Revenues</b>	<b>228,749</b>	<b>246,670</b>	<b>168,211</b>	<b>143,132</b>	
<b>EXPENDITURES</b>					
<b>Administration:</b>					
Personal Services	16,581	23,094	34,517	17,336	
Materials & Supplies	2,154	2,750	979	1,000	
Other Services & Charges	37,998	40,000	24,089	25,000	
Capital Outlay - City Hall improvements	-	-	360	-	
Debt Service-\$200/mo CDBG repayment	-	-	-	-	
<b>Total Administration</b>	<b>56,733</b>	<b>65,844</b>	<b>59,945</b>	<b>43,336</b>	
<b>General Government:</b>					
Personal Services	-	-	10,183	30,384	
Materials & Supplies	3,615	3,500	1,394	1,500	
Other Services & Charges	44,566	37,000	17,004	27,000	
mowing - right of way	-	6,000	6,000	6,000	
mowing - town properties (employee)	9,468	-	6,000	-	
Capital Outlay	11,779	68,924	-	15,000	
Debt Service					
Past Due Payroll Tax Payments	13,473	53,000	13,544	67,000	
State Auditor - \$50/month	250	600	600	600	
<b>Total General Government</b>	<b>83,151</b>	<b>169,024</b>	<b>54,726</b>	<b>147,484</b>	

**Town of Bennington  
General Fund**

**Fiscal Year 2023 / 2024 Annual Budget**

	ACTUAL 2021 / 2022	APPROVED BUDGET 2022 / 2023	PROJECTED ACTUAL 2022 / 2023	PROPOSED BUDGET 2023 / 2024
<u>Street &amp; Alley:</u>				
Personal Services	-	-	394	-
Materials & Supplies	-	-	1,530	2,500
Other Services & Charges	-	-	341	-
Capital Outlay	-	105,900	-	-
<b>Total Street &amp; Alley</b>	<b>-</b>	<b>105,900</b>	<b>2,265</b>	<b>2,500</b>
<u>Police:</u>				
Personal Services	21,815	-	-	50,240
Materials & Supplies	2,269	-	138	20,000
Other Services & Charges	15,298	-	4,207	23,000
Judge Services	4,000	-	6,000	6,000
Capital Outlay	-	-	-	-
<b>Total Police</b>	<b>43,382</b>	<b>-</b>	<b>10,345</b>	<b>99,240</b>
<b>Total expenditures</b>	<b>215,228</b>	<b>340,768</b>	<b>127,280</b>	<b>292,559</b>
Revenue over (under) expenditures	13,521	(94,097)	40,931	(149,428)
<u>OTHER FINANCING SOURCES (USES)</u>				
Interest Income	37	30	107	100
Gain on Sale of Assets	-	53,000	55,000	-
<u>Transfers In:</u>				
PWA Transfer to GF	4,582	45,000	-	-
<u>Transfers Out:</u>				
to GF from Court	8	-	-	-
to BPWA from GF	(7,360)	-	-	-
to Cemetery Care 12.5%	13	-	-	-
<b>Net other financing sources (uses)</b>	<b>(2,720)</b>	<b>98,030</b>	<b>55,107</b>	<b>100</b>
<b>Revenues and other financing sources over (under) expenditures and other uses</b>	<b>10,801</b>	<b>3,933</b>	<b>96,037</b>	<b>(149,328)</b>
<b>Beginning Fund Balance (estimated)</b>	<b>39,317</b>	<b>69,112</b>	<b>50,118</b>	<b>180,104</b>
<b>Ending Fund Balance</b>	<b>50,118</b>	<b>73,045</b>	<b>146,155</b>	<b>30,776</b>

**Town of Bennington  
Public Works Authority**

**Fiscal Year 2023 / 2024 Annual Budget**

	ACTUAL 2021/2022	APPROVED BUDGET 2022 / 2023	PROJECTED ACTUAL 2022 / 2023	PROPOSED BUDGET 2023 / 2024
<b><u>Operating revenues:</u></b>				
Charges for services:				
Sewer charges	63,044	60,000	67,518	65,000
5.2% Rate increase		-	-	3,380
Sanitation charges	49,772	47,000	47,436	47,000
5.2% Rate increase		-	-	2,444
Total charges for services	112,816	107,000	114,954	117,824
Miscellaneous	5,611	1,000	(240)	500
Total operating revenues	118,427	108,000	114,714	118,324
<b><u>Operating expenses:</u></b>				
Administration Department:				
Materials and supplies	233	-	179	250
Other services and charges	100	1,300	-	-
Past Due Payroll Taxes	1,267	5,000	-	-
Total Administration Department:	1,600	6,300	179	250
Sewer Department:				
Personal services	12,249	41,181	11,864	12,724
Materials and supplies	9,178	1,000	40	500
Other services and charges	9,817	12,000	11,898	12,000
Debt Service-USDA \$838/mo.	10,056	10,056	9,472	10,056
Capital Outlay	26,996	1,059,999	-	1,074,999 *
Total Sewer Department:	68,296	1,124,236	33,273	1,110,279
Sanitation:				
Other services and charges	33,638	34,000	33,408	34,000
Total Sanitation Department:	33,638	34,000	33,408	34,000
Total operating expenses	103,534	1,164,536	66,860	1,144,529
Net operating income (loss)	\$ 14,893	\$ (1,056,536)	\$ 47,854	\$ (1,026,205)

**Town of Bennington  
Public Works Authority**

**Fiscal Year 2023 / 2024 Annual Budget**

	ACTUAL 2021/2022	APPROVED BUDGET 2022 / 2023	PROJECTED ACTUAL 2022 / 2023	PROPOSED BUDGET 2023 / 2024
<b><u>Nonoperating revenue :</u></b>				
Interest	40	30	113	100
Grant Income I.H.S.	-	660,000	-	660,000
Grant Income CDBG	-	399,999	-	399,999
Total nonoperating revenue	40	1,060,029	113	1,060,099
<b>Net Income (loss) before contributions and transfers</b>	<b>14,933</b>	<b>3,493</b>	<b>47,967</b>	<b>33,894</b>
Transfers In from other funds	7,360	-	-	-
Transfers Out to General Fund	(2,947)	(45,000)	-	-
	4,413	(45,000)	-	-
Revenues and other financing sources over (under) expenditures and other uses	19,346	(41,507)	47,967	33,894
Beginning Fund Balance (estimated)	56,141	69,499	75,487	131,624
Ending Fund Balance	75,487	27,992	123,454	165,518

**Town of Bennington  
Cemetery Care Fund**

**Fiscal Year 2023 / 2024 Annual Budget**

	ACTUAL 2021 / 2022	APPROVED BUDGET 2022 / 2023	PROJECTED ACTUAL 2022 / 2023	PROPOSED BUDGET 2023 / 2024
<b><u>REVENUES:</u></b>				
Restricted Income (12.5%)	\$ 1,000	\$ 38	\$ 363	\$ 38
Total Revenues	1,000	38	363	38
<b><u>EXPENDITURES</u></b>				
Capital Improvements	-	-	-	-
Land Purchases	-	-	-	-
Total Administration	-	-	-	-
Total expenditures	-	-	-	-
Revenue over (under) expenditures	1,000	38	363	38
Beginning Fund Balance (estimated)	3,840	133	1,616	1,979
Ending Fund Balance	4,840	171	1,979	2,017

**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF BENNINGTON, OKLAHOMA  
RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION APPROVING THE TOWN OF BENNINGTON, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Bennington has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Town of Bennington has prepared a budget for the fiscal year ending June 30, 2024 (FY 2023-2024) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BENNINGTON, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2023 -2024 Budget on the 15th day of June 2023 with total resources available in the amount of \$1,635,399 and total fund/departmental appropriations in the amount of \$1,437,089. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
<b>General Fund:</b>	
General government	\$147,484
Administration	43,336
Police	99,240
Street & Alley	2,500
<b>Bennington Public Works Authority:</b>	
Administration	250
Sanitation	34,000
Sewer	1,110,279
Cemetery Care	0

**SECTION 2.** The Bennington Board of Trustees does hereby authorize the Town Clerk or designee to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023 -2024, from



one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Bennington Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Bennington Board of Trustees and filed with the State Auditor and Inspector.

**SECTION 4.** Be it further provided that the Town Clerk or designee is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BENNINGTON this 15th day of June, 2023.**

OKLAHOMA

TOWN OF BENNINGTON,

  
Jeanne Kirk, Mayor

ATTEST:

  
Tandy Farris, Clerk

# AFFIDAVIT OF PUBLICATION

County of Bryan, State of Oklahoma

Published in the Durant Democrat June 8, 2023.  
In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Bennington Fiscal Year 2023 / 2024 Annual Budget will be considered at a public hearing on June 15, 2023, at 6:00 p.m. in the Bennington Town Hall. Copies of the proposed budget are available for review in the Town Hall, 102 E. Woodcraft Rd, Bennington, OK 74723. Notice is hereby given that the Town of Bennington 2023 / 2024 Annual Budget will be adopted during a special meeting of the City Council on June 15, 2023. TOWN OF BENNINGTON, OKLAHOMA Fiscal Year 2023 - 2024 Annual Budget BUDGET SUMMARY  
BEGINNING ENDING BALANCE REVENUES EXPENSES TRANSFERS Net Change BALANCE  
(Estimates) GENERAL FUND \$ 146,167 134,485 \$ (247,045) \$ - \$ (100,878) \$ 33,607 \$ Revenues Taxes 107,569 Intergovernmental 4,940 Charge for Services 12,628 Fines and Forfeitures 20,000 Other Revenues 1,030 Expenditures Administration Department (43,336) General Government Department (102,100) Street & Alley Department (2,500) Police Department (99,109) ENTERPRISE FUNDS PWA 127,295 \$ 118,354 \$ (99,900) \$ - \$ 18,454 \$ 145,749 \$ Revenues Sewer Revenues 68,380 Sanitation Revenues 49,444 Other Revenues 530 Expenses Administration Department (250) Sewer Department (65,650) Sanitation Department (34,000) SPECIAL REVENUE FUNDS Cemetery Care Fund \$ 330 1,979 \$ - \$ - \$ 330 \$ 2,309 \$ GRAND TOTAL ALL FUNDS \$ 263,759 \$ 264,851 \$ (346,945) \$ - \$ (82,094) \$ 181,665  
LPXLP

## The Durant Democrat

Billed To:


200 W. Beech St  
Durant, OK, 74701  
580-634-2151

Case # \_\_\_\_\_

I, **Samantha Garrison**, of lawful age, being duly sworn upon oath, deposes and says that I am the authorized representative of The Durant Democrat, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Durant, for the County of Bryan, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

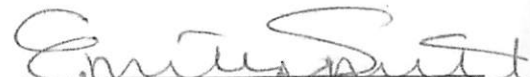
### PUBLICATION DATES:

June 8, 2023

  
Samantha Garrison, Authorized Representative

Signed and sworn to before me

on this 9<sup>th</sup> day of June, 2023.

  
Emily Smith, Notary Public

My Commission expires: 01/27/2025.  
Commission # 21001235



PUBLICATION FEE: \$ 55.<sup>00</sup>